

Sheffield Forgemasters International Limited - Slavery and Human Trafficking Statement

Pursuant to section 54 of the Modern Slavery Act 2015, this slavery and human trafficking statement for 2024 is given by Sheffield Forgemasters International Limited on behalf of itself and each of its subsidiary companies (together the "Sheffield Forgemasters Group" or "Group").

Sheffield Forgemasters' Business Activities and Supply Chain

The Sheffield Forgemasters Group is a global leader in supplying casting and forging solutions for the World's most complex engineering challenges, supplying markets including Defence, Civil Nuclear, Renewable Energy, Oil & Gas, Petrochemicals, Power Generation and Steel Processing.

Further details of the Group and its operations can be found at: https://www.sheffieldforgemasters.com/.

The Group's supply chain consists largely of UK-based corporate entities, with a small number of non-UK suppliers. The supply chain includes scrap metal suppliers, suppliers of engineering and mechanical services, environmental and recycling suppliers as well as transportation and logistics suppliers. The Group has a low reliance on temporary labour.

The Group is satisfied that no slavery or human trafficking or unethical employment practices of any nature occur within its own operations. Based on its due diligence, the Group considers the risk of such behaviour occurring within its supply chain to be relatively low.

Sheffield Forgemasters' Policies and Supplier Principles

One of the core values of the Sheffield Forgemasters Group is a commitment to act ethically, legally and with good faith in all of its business dealings. In line with these values, the Group has a zero-tolerance approach to slavery and human trafficking.

The Group has a Modern Slavery Policy that recognises that the prevention, detection and reporting of illegal working practices, such as slavery and human trafficking, in its business or supply chain is the responsibility of all of those working for the Group.

Employees are encouraged to raise any concerns which they may have in respect of slavery issues directly with lines managers, departmental managers or via the Whistleblowing Policy.

In addition, the Group has also developed a Supplier Principles document which sets out the legal and ethical standards which the Group expects from its suppliers and their supply chain and which makes it mandatory for suppliers to comply with the requirements of the Modern Slavery Act. New suppliers are assessed using the Supplier Principles as part of the Group's due diligence process and suppliers



are expected to comply with all aspects of the Principles.

Due Diligence Processes

As part of its ongoing due diligence against instances of slavery or human trafficking in its supply chain, the Group has engaged with its suppliers generally as well as those considered 'higher risk' by virtue of their geographical location as set out in the Global Slavery Index.

The Group has undertaken the following due diligence exercises with these suppliers:

- Utilising Worldcheck, a leading database utilised by various public and private bodies to undertake searches identifying any reports or information linking suppliers to issues of corruption, slavery and human trafficking or forced labour. On-going monitoring is in place to notify the Group of any adverse information relating to its supply chain.
- A copy of the Group's Modern Slavery Policy was sent to each identified supplier, with confirmation requested that the supplier understood such policy and will act in compliance with it.
- A detailed due diligence questionnaire on employment practices was sent to identified suppliers and the responses to such questionnaire evaluated. Where such responses were not satisfactory, suppliers were asked to provide further information or were informed of the measures the Group expects them to have in place to seek to prevent slavery and human trafficking.

From the information obtained and responses received to date no evidence of slavery or human trafficking has been identified.

The Sheffield Forgemasters Group's On-going Commitment

The Group will continue to review and seek to improve its processes so as to try to ensure that slavery and human trafficking does not occur within its business or within its supply chain.

This statement has been approved by the Board of Directors of Sheffield Forgemasters International Limited on behalf of the Sheffield Forgemasters Group on 23 November 2023

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David Bond, Chief Executive Officer

Sheffield Forgemasters International Limited